

Ticker:  
**IPOXUS**

September 30, 2020

**Summary**

Index Code:	IPOXUS
Index Value:	\$1,605.71
Holdings:	43

**Top Ten Holdings\***

Meituan-Dianping	10.1%
SoftBank Corp	9.2%
Innovent	6.7%
Knorr-Bremse	5.6%
Haidilao International	4.4%
Feihe	4.4%
TeamViewer	4.3%
Nexi	4.2%
SIG Combibloc	4.2%
Budweiser APAC	3.5%

\*Holdings are subject to change

**Regional Distribution**

Europe (EMEA)	33.4%
Asia Pacific	66.1%
Americas	0.5%

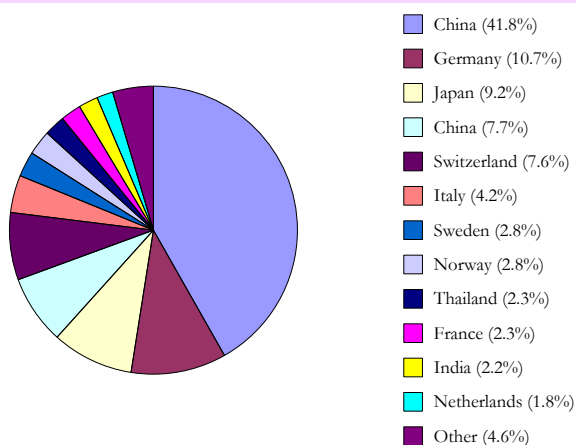


# Renaissance International IPO Index

**Index Description**

The **Renaissance International IPO Index** is a stock market index based upon a portfolio of non U.S.-listed newly public companies, ahead of their inclusion in core equity indices. The Index reflects approximately the top 80% of newly public companies in capitalization terms, is weighted by float capitalization and imposes a 10% cap on the weight of large constituents. Sizable IPOs are added on a fast entry basis and the rest are added during scheduled quarterly reviews. Companies that have been trading for two years are removed at the next quarterly review. The Index serves the benchmark index for the **Renaissance International IPO ETF** (NYSE Ticker:IPOS).

**Country Weightings**



**Performance History**

As of Sep 30, 2020	3M	YTD	1 Year	3 Year*	5 Year*	Inception
<b>International IPO Index</b>	14.02%	33.55%	51.31%	15.22%	14.13%	7.48%
MSCI ACWI ex-US Index	6.36%	-5.08%	3.45%	1.65%	6.74%	4.05%

\*Average annual return. Inception date: March 21, 2011.

**Performance Disclosure:** Past performance does not guarantee future results. The performance data quoted represents past performance and current returns may be lower or higher. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than the original cost. Investors should consider the investment objectives, risks, charges and expenses carefully before investing.

**Definitions:** The **Renaissance International IPO Index® (IPOXUS)** is a stock market index based upon a portfolio of newly public companies listed on non-U.S. exchanges. The **MSCI ACWI ex USA Index (MXWDU)** captures large and mid-cap representation across 22 of 23 Developed Markets (DM) countries (excluding the US) and 23 Emerging Markets (EM) countries. The Index does not charge management fees or brokerage expenses, nor does the Index lend securities, and no revenues from securities lending were added to the performance shown.

**Risk Disclosure:** Investment in the Renaissance International IPO ETF, (NYSE Ticker: IPOS), is subject to investment risk, including possible loss of principal amounts invested. The ETF invests in companies that have recently completed initial public offerings. These stocks are unseasoned equities lacking trading history, a track record of reporting to investors and widely available research coverage which may result in extreme price volatility. Due to a greater number of IPOs in certain segments, the ETF may be subject to information technology and financial sector risk, small and mid-capitalization company risk, and emerging markets risk. The ETF may hold securities in the form of Depository Receipts, REITs, and Partnership Units which have greater risks than common shares. The strategies have high portfolio turnover and securities lending risks. ETF returns may not match the return of the respective indices. ETFs are classified as non-diversified investment companies subject to concentration risk.

Investors should consider the investment objectives, risks, charges and expenses carefully before investing. For a prospectus and/or summary prospectus with this information and other information about the Fund please visit [www.renaissancecapital.com](http://www.renaissancecapital.com). Read the prospectus carefully before investing. Foreside Fund Services, LLC, is the distributor for the ETFs, 1-866-486-6645.